

FLORIDA BAY CLUB CONDOMINIUM ASSOCIATION, INC.
BOARD OF DIRECTORS EXECUTIVE TELEPHONIC MEETING MINUTES
May 3, 2017

I. CALL TO ORDER/ ROLL CALL

A duly noticed telephonic Executive meeting of the Board of Directors was called to order by President Phillip Truran at 6:01 p.m. with the following persons in attendance:

Board of Directors:

Phillip Truran, President
Michael Gandham, Vice President
James Farmer, Secretary
Edward Daniel, Treasurer
Michael Heise, Director
John Lexa, Director

Vacation Resorts International and Resort Management:

Richard M. Schwartz, Vice President of Resort Operations/VRI

II. NOTICE CERTIFICATION/QUORUM VERIFICATION

A. Posted - Phil Truran confirmed that the notice of the meeting was posted at the resort in an approved location in accordance with the condominium documents and Florida Statute.

B. Quorum - A quorum was established with six (6) Board members in attendance.

III. LEGAL MATTER

The Board discussed the recent defendant settlement offer relating to the Peabody litigation.

MOTION: Mike Heise moved to approve the unanimous Board response to the Peabody settlement offer as discussed during this Executive Board Meeting.

SECOND: Motion was seconded by Jim Farmer.

DISCUSSION: None.

VOTE: The motion was approved unanimously.

IV. ADJOURNMENT

MOTION: Jim Farmer moved to adjourn the meeting at 6:35 p.m.

SECOND: Motion was seconded by Mike Heise.

DISCUSSION: None.

VOTE: The motion was approved unanimously.

James Farmer, Secretary

RMS/jmf
fbc: 050317execmin