

**Florida Bay Club Condominium Association, Inc.**

P.O. Box 372520, 103500 Overseas Highway

Key Largo, FL 33037

Phone 305-451-0101 ext. 204, Fax 305-451-0443

[flabayclub@gmail.com](mailto:flabayclub@gmail.com)

Website. [flabayclub.com](http://flabayclub.com)

**Notice of Agenda of Board of Directors Meeting  
Tuesday 15<sup>th</sup> July, at 7pm in Association Office.**

**Certification of Quorum.**

**Call to Order – President Matthew Peabody**

**Reading and Approval of Minutes from Previous Meeting.**

**Reports.**

1. Treasurers Report.
2. Managers Report.

**Old Business.**

1. Budget Approval
2. Managers Review

**New Business.**

1. Board Walk.
2. Set Charge on Credit Card Payments.
3. Business Cards from Mr. Farmer

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**Managers Report July 15<sup>th</sup> 2014**

Busy time, Miami season is here. I am receiving complaints from owners that they are not allowed to have more than the recommended amount of people in the Units. I have explained the reasons why, and there replies are, we have always been able to do it or our family has got bigger. I will continue to monitor the situation. As you know I put a letter out to all guest on Saturday night, that letter will now be included in the check in package.

The guys are continuing on the board walk and are at the bottom end of it now, hopefully on your say so we can do the other side.

29 people were sent foreclosure notices of those 5 have paid out; they have another 10 days, and then will be sent to Becker and Poliakoff.

Elizabeth has settled in well and is picking things up very quickly.

Permit applications have been filled in and hoping to start work on the pool on October 20<sup>th</sup>.

I am in the process of getting Quotes for the Roofs. I will forward these as I receive them.

**Florida Bay Club  
July 15, 2014 Board Meeting  
Treasurers Report**

07/15/2014

**Bank Balances:**

Centennial – Reserve (Money Market)	\$202,333.36
Centennial – CD	<u>\$ 10,075.14</u>
Total Monies in Centennial Bank	\$212,408.50
First State Bank -Operating Account	\$ 4,543.88
-Money Market	\$ 2,600.00
-Tax Account	\$ 100.00
-Reserve Money Market Account	<u>\$ 78,171.29</u>
Sub Total	\$ 85,415.17
-Savings Account	<u>\$ 1,063.39</u>
Total Monies in First State Bank	\$ 86,478.56
Grand Total of all Monies	\$298,887.06

Balances as of 5:00pm, Tuesday July 15, 2014

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**Minutes Board of Directors Meeting July 15<sup>th</sup> 2014**

President Matthew Peabody, certified a Quorum of Directors and called the meeting to order. Present by conference call were, President Peabody, Vice President Irvin, Trespasser Kauffman and Directors West and Gandham.

**Meeting called to order at 7:13pm**

Reading of the Treasures Report and Managers were waived. Motioned by Director Irvin and seconded by Director West. Motion carried.

**Old Business**

**Budget Approval**

Budget was accepted as was. There were no objections. Motion to accept Budget, Vice President Irvin , seconded, Treasurer Kauffman. Motion carried.

**Managers Review**

Was put off until the end of the meeting so Bernadette, could be excused from that discussion.

**New Business**

**Boardwalk**

Bernadette was given approval to finish Boardwalk and asked to keep track of costs with weekly/monthly on going prices. Motion to approve Vice President Irvin and Treasurer Kauffman seconded Director West. Motion carried.

**Set Charges on Credit Card Fees**

Credit Cards Fees were set at 3.5%, Bernadette had spoken to First State Bank and asked for there input and recommendations. This is the amount they predicted we should use. Motion to approve Treasurer Kauffman, seconded Vice President Irvin, motion passed.

### **Business Cards Mr. Farmer**

Mr. Farmers Business cards were not approved, as they were not affiliated with the Florida Bay Club. Motion to refuse Vice President Irvin (not in current form), seconded Treasurer Kauffman. No-one apposed.

Bernadette was excused from the rest of the meeting, for Managers review.