

MINUTES OF BOARD OF DIRECTORS MEETING
FOLLOWING THE ANNUAL MEETING OF OWNERS

MAY 20, 2012

LION'S CLUB, KEY LARGO, FLORIDA 33037

The meeting was called to order by President Richard Turner. Present were the newly elected Board Members, Matthew Peabody, Richard Turner, Jack Irvin, Lourdes Griffin, Robert West, and Linda Kauffman. Absent was Michael Gandham.

The purpose of the meeting was stated by President Turner which was to be the election of Board of Directors officers and setting tentative meeting dates for 2012-2013.

Richard Turner, having made the decision he preferred not to be President another term, nominated Matthew Peabody. The nomination was seconded by Jack Irvin and carried unanimously.

Jack Irvin was nominated for the office of Vice President by Matthew Peabody and seconded by Robert West. The nomination carried unanimously.

Linda Kauffman was nominated for the office of Treasurer by Richard Turner and seconded by Jack Irvin. The nomination carried unanimously. All others elected will serve as Members at Large.

Manager, Suzanne Smith, was nominated for the office of Secretary of the Association by Richard Turner. Nomination was seconded by Jack Irvin and the nomination carried unanimously.

After discussion of possible scheduled meeting dates, they are to be the last Monday of every 3rd month beginning June, then, September, December, and March. There will be a call meeting in August for discussion and approval of the 2013 budget.

Discussion regarding 2008 requirements by the State of Florida, the Association must have staggered terms for Board members. It will be decided by the number of votes cast. The top four (4) with the most votes will be elected for two (2) year terms and the three (3) remaining would be elected to one (1) year terms.

A motion to adjourn was made by Jack Irvin and seconded by Robert West and carried unanimously.

Respectively submitted,

Suzanne Smith, Secretary