

MINUTES OF THE FLORIDA BAY CLUB ANNUAL MEETING

MAY 20, 2012

LION'S CLUB, KEY LARGO, FLORIDA

The meeting was called to order by President Richard Turner. Secretary, Suzanne Smith produced Proof of Meeting notices. Calling of the roll provided that present were President Richard Turner, Vice President Jack Irvin, Treasurer Matthew Peabody, Directors Jim Farmer, Lourdes Griffin. Proxies were certified and it was determined there was a Quorum for electing a new Board of Directors. There was not a Quorum present in the house for conducting business however.

During the counting of the ballots cast for election of the Board of Directors, Auditor Mike Geisler of Kantor and Geisler gave a brief overview of the state of the Association financially. Owners present were encouraged to ask questions and Mr. Geisler answered all.

The voting ballots and proxy votes were counted by Suzanne Smith, Bernadette Pinto, and Linda Ingram. Serving as Inspectors of Election consisted of Gail Davis, Emily Benvegna, and Rebecca Beleska.

The votes reflected the new Board of Directors shall be:

Matthew Peabody                      Richard Turner

Jack Irvin                                Lourdes Griffin

Linda Kauffman                        Robert West

Michael Gandham

There being no Quorum present, no business was conducted. Vice President Jack Irvin made a motion to Adjourn and the motion was seconded by Robert West. Motion passed.